STATE MS.-DESOTO CO. BC

PARAMOUNT CONSTRUCTION CORP.,

FEB 3 3 20 PM '04

GRANTOR

TO

BK 464 PG 282 WARRANTY DEED VIS SH. CLK.

MICHAEL R. BAILEY, JR.

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, PARAMOUNT CONSTRUCTION CORP., does hereby sell, convey and warrant unto MICHAEL R. BAILEY, JR., INDIVIDUALLY, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 25, Lakes of Cleveland Hill Subdivision, in Section 28, Township 3 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 51, Page 30, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in Desoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision.

Possession is to be given with Deed. The property taxes for 2004 have been prorated.

WITNESS my signature this the 30th day of January, 2004.

PARAMOUNT CONSTRUCTION CON

BY:

PAUL D. WHITFIELD, JR. SECRETARY/TREASURER

STATE OF MISSISSIPPI COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named PAUL D. WHITFIELD, JR. who acknowledged that he is the SECRETARY/TREASURER OF PARAMOUNT CONSTRUCTION CORP., a corporation, and that for and on behalf of the said corporation, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE this the

30th day of January, 2004.

My Commission Expires: 4/4/2006

Address of Grantor: 1473 Hwy 51 South, Hernando, MS 38632

Residence Phone: NA

Business Phone: 662/429-4542

Address of Grantee: 3430 Bayberry, Nesbit, MS 38651

Residence Phone: 662/404-2648

Business Phone: NA

Prepared by: JAMES W. AMOS, ATTORNEY AT LAW, MSB #1559

2430 CAFFEY ST., HERNANDO, MS 38632

PHONE: 662-429-7873